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YEMEN BRANCH

ANNOUNCEMENT

OF THE CLOSURE OF THE ZUBEIRY BRANCH (SANA'A) OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH

ON JUNE 30, 2012

TO ALL REMAINING CUSTOMERS OF CREDIT AGRICOLE COPORATE AND INVESTMENT BANK YEMEN

FURTHER TO OUR SEVERAL ANNOUNCEMENTS MADE IN YEMENI NEWSPAPERS IN NOVEMBER 2011, FEBRUARY, MARCH AND APRIL 2012 CONCERNING THE VOLUNTARY LIQUIDATION OF THE BANK AND THE GRADUAL CLOSURE OF <u>ALL ITS BRANCHES</u> IN YEMEN IN ACCORDANCE WITH THE APPROVAL RECEIVED FROM THE CENTRAL BANK OF YEMEN DATED NOVEMBER 1ST, 2011, AND,

IN VIEW OF THE CLOSURE OF OUR ZUBEIRY BRANCH IN SANA'A ON JUNE 30, 2012 WE REMIND ALL REMAINING CUSTOMERS WHICH HAVE NOT YET CLOSED THEIR ACCOUNTS WITH ANY OF THE BRANCHES OF THE BANK (ADEN, MUKALLA, HODEIDAH, TAIZ OR SANA'A) THAT THEY MUST ATTEND OR CONTACT (BY PHONE, FAX OR (E)MAIL) THE ZUBEIRY BRANCH IN SANA'A WITHOUT ANY DELAY TO PROCESS WITH THE TRANSFER OF THEIR AVAILABLE FUNDS TO ANOTHER BANK AND CLOSE THEIR ACCOUNT(S) WITH THE BANK.

UPON THE CLOSURE OF THE ZUBEIRY BRANCH OF THE BANK IN SANA'A ON JUNE 30, 2012, ALL UNCLAIMED CREDIT BALANCES AND THEIR RELATED ACCOUNTS WILL BE TRANSFERRED TO THE CENTRAL BANK OF YEMEN WITH A LIST INDICATING THE NAMES OF ALL REMAINING CUSTOMERS AND THEIR BALANCES WHICH SHALL BE KEPT IN TRUST WITH THE CENTRAL BANK OF YEMEN UNTIL SUCH TIME THE AMOUNTS ARE CLAIMED BY THE SAID CUSTOMERS.

THE BANK CONFIRMS THAT THE PROCEDURES ON THE VOLUNTARY LIQUIDATION AND CLOSING OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH ARE CONDUCTED IN ACCORDANCE WITH THE APPLICABLE BANKING LAW IN THE REPUBLIC OF YEMEN NO (38)/ 1998 AND CENTRAL BANK OF YEMEN REGULATIONS WITH THE AIM OF SECURING ALL LEGITIMATE RIGHTS OF ITS CUSTOMERS.

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH WISHES TO THANK AGAIN ITS CUSTOMERS FOR THEIR TRUST IN DEALING WITH OUR BANK ALL OVER THE YEARS AND ITS REMAINING CUSTOMERS FOR COMPLYING WITH THE DIRECTIVES REFERRED TO ABOVE.

THE MANAGEMENT

CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

YEMEN BRANCH, REPUBLIC OF YEMEN

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