

CA CRÉDIT AGRICOLE
CORPORATE & INVESTMENT BANK

كريدي أجريكول
بنك التمويل والاستثمار

YEMEN BRANCH

ANNOUNCEMENT

OF THE CLOSURE OF TAIZ AND HODEIDAH BRANCHES
UNDER THE VOLUNTARY LIQUIDATION OF
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH
(PREVIOUSLY "CALYON, YEMEN")

TO ALL CUSTOMERS OF TAIZ AND HODEIDAH BRANCHES OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN

FURTHER TO OUR FIRST ANNOUNCEMENT ON NOVEMBER 24, 27 AND 28, 2011 AND OUR SECOND ANNOUNCEMENT ON FEBRUARY 12, 13 AND 14, 2012 CONCERNING THE VOLUNTARY LIQUIDATION OF THE BANK, AND,

IN ACCORDANCE WITH THE DECISION TAKEN BY THE HEAD OFFICE OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARIS) CONCERNING THE LIQUIDATION OF ITS BRANCH IN YEMEN WITHIN THE FRAMEWORK OF THE WORLDWIDE RESTRUCTURING OF ITS ACTIVITIES AND THE APPROVAL THEREOF RECEIVED FROM THE CENTRAL BANK OF YEMEN DATED NOVEMBER 1ST, 2011,

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH REMINDS ITS CUSTOMERS THAT IT HAS STARTED THE VOLUNTARY LIQUIDATION OF THE BANK **ON MARCH 1ST, 2012** AND THE GRADUAL CLOSURE OF ITS BRANCHES IN YEMEN.

ACCORDINGLY BOTH FOLLOWING BRANCHES WILL CLOSE **ON APRIL 30TH, 2012:**

TAIZ BRANCH HODEIDAH BRANCH

THE BANK CONFIRMS THAT THE PROCEDURES ON THE VOLUNTARY LIQUIDATION AND CLOSING OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH IS CONDUCTED IN ACCORDANCE WITH THE APPLICABLE BANKING LAW IN THE REPUBLIC OF YEMEN NO (38)/ 1998 AND THE CENTRAL BANK OF YEMEN REGULATIONS WITH THE AIM OF SECURING ALL LEGITIMATE RIGHTS OF ITS CUSTOMERS.

ALL TAIZ AND HODEIDAH CUSTOMERS WHO HAVE NOT ALREADY PROCEEDED WITH THE CLOSING OF THEIR ACCOUNTS ARE REQUESTED TO ATTEND **WITHOUT ANY DELAY TO THEIR RESPECTIVE BRANCH, BEFORE APRIL 30, 2012**, TO INSTRUCT THE BRANCH TO TRANSFER THEIR AVAILABLE FUNDS TO ANOTHER BANK.

UPON THE CLOSURE OF TAIZ AND HODEIDAH BRANCHES, UNCLAIMED CREDIT BALANCES AND THEIR RELATED ACCOUNTS WILL BE:

- TRANSFERRED TO ZUBEIRY BRANCH AND PAYMENTS SHALL BE MADE FROM SANA'A BRANCH UNTIL THE END OF THE VOLUNTARY LIQUIDATION PERIOD;
- THEREAFTER, ALL REMAINING UNCLOSED ACCOUNTS WILL BE TRANSFERRED TO THE CENTRAL BANK OF YEMEN WITH THE RELATED LIST INDICATING ALL REMAINING CUSTOMERS' NAMES AND THEIR BALANCES WHICH SHALL BE PAID BY THE CENTRAL BANK OF YEMEN UPON THEIR ATTENDANCE.

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH WISHES TO THANK ALL ITS CUSTOMERS FOR THEIR TRUST IN DEALING WITH OUR BRANCH ALL OVER THE YEARS AND FOR THEIR SUPPORT THROUGHOUT THE PROCESS OF ITS VOLUNTARY LIQUIDATION, AND ASSURES ITS CUSTOMERS THAT THE VOLUNTARY LIQUIDATION OF ITS YEMEN OPERATIONS AND CLOSING OF ITS BRANCHES IS CONDUCTED IN AN ORDERLY MANNER TO FINALIZE THE WINDING UP AND CLOSURE PROCESS IN THE SMOOTHEST AND MOST EFFICIENT MANNER.

THE MANAGEMENT

CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK
YEMEN BRANCH
REPUBLIC OF YEMEN

MAIN OFFICE AND BRANCH: SANA'A, ZUBEIRY STREET,
P.O. Box 651, TEL. 967-1- 274371/1/2/3 - FAX 971 - 1 - 274 501

OTHER BRANCHES

- **TAIZ**, AL-MUGAMMA STREET, Po. Box 5686, TEL. 967 - 4 - 210568/9 / Fax 967 - 4 - 212336
- **HODEIDAH**, 26TH SEPTEMBER STREET, Po. Box 3577, TEL. 967 - 3 - 219506/7 / Fax 967 - 3 - 219518