

CA CRÉDIT AGRICOLE
CORPORATE & INVESTMENT BANK

كريدي أجريكول
بنك التمويل والاستثمار

YEMEN BRANCH

ANNOUNCEMENT

OF THE VOLUNTARY LIQUIDATION OF
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH
(PREVIOUSLY "CALYON, YEMEN")

TO ALL CUSTOMERS

OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH

FURTHER TO OUR FIRST ANNOUNCEMENT MADE ON NOVEMBER 24, 27 AND 28, 2011 CONCERNING THE VOLUNTARY LIQUIDATION OF THE BANK, AND,

IN ACCORDANCE WITH THE DECISION TAKEN BY THE HEAD OFFICE OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARIS) CONCERNING THE LIQUIDATION OF ITS BRANCH IN YEMEN WITHIN THE FRAMEWORK OF THE WORLDWIDE RESTRUCTURING OF ITS ACTIVITIES AND THE APPROVAL THEREOF RECEIVED FROM THE CENTRAL BANK OF YEMEN DATED NOVEMBER 1ST, 2011, CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH REITERATES ITS ANNOUNCEMENT FOR THE VOLUNTARY LIQUIDATION OF ITS OPERATIONS WHICH WILL START FROM MARCH 1ST, 2012 AND THE GRADUAL CLOSURE OF ALL ITS BRANCHES IN YEMEN WHOSE CLOSING DATES ARE SCHEDULED BELOW;

- CLOSING OF ADEN BRANCH ON MARCH 31, 2012
- CLOSING OF MUKALLA BRANCH ON MARCH 31, 2012
- CLOSING OF TAIZ BRANCH ON APRIL 30, 2012
- CLOSING OF HODEIDAH BRANCH ON APRIL 30, 2012
- CLOSING OF ZUBEIRY BRANCH AND HEAD OFFICE IN SANA'A ON JUNE 30, 2012

THE BANK CONFIRMS THAT THE PROCEDURES ON THE VOLUNTARY LIQUIDATION AND CLOSING OF CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH WILL BE CONDUCTED IN ACCORDANCE WITH THE APPLICABLE BANKING LAW IN THE REPUBLIC OF YEMEN NO (38)/ 1998 AND THE CENTRAL BANK OF YEMEN REGULATIONS WITH THE AIM OF SECURING ALL LEGITIMATE RIGHTS OF ITS CUSTOMERS.

STARTING MARCH 1ST 2012, CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH WILL NO LONGER BE AUTHORIZED TO:

- ACCEPT AND EXECUTE ANY OTHER BANKING TRANSACTIONS FOR ITS CUSTOMERS THAN THOSE RELATED TO CLEARING AND CLOSING CUSTOMERS ACCOUNTS WITH THE BANK;
- PAY INTEREST ON TERM DEPOSITS AND SAVING ACCOUNTS RELATED TO UNCLAIMED CUSTOMERS' ACCOUNTS.

ALL CUSTOMERS WHO HAVE NOT ALREADY PROCEEDED WITH THE CLOSING OF THEIR ACCOUNTS ARE REQUESTED TO ATTEND **WITHOUT ANY DELAY** TO THEIR RESPECTIVE BRANCH, BEFORE THE ABOVE INDICATED CLOSURE DATES, TO INSTRUCT THE BRANCH TO TRANSFER THEIR AVAILABLE FUNDS TO ANOTHER BANK.

UPON THE CLOSURE OF ADEN, MUKALLA, TAIZ AND HODEIDAH BRANCHES, UNCLAIMED CREDIT BALANCES AND THEIR RELATED ACCOUNTS WILL BE:

- TRANSFERRED TO ZUBEIRY BRANCH AND PAYMENTS SHALL BE MADE FROM SANA'A BRANCH UNTIL THE END OF THE VOLUNTARY LIQUIDATION PERIOD;
- THEREAFTER, ALL REMAINING UNCLOSURED ACCOUNTS WILL BE TRANSFERRED TO THE CENTRAL BANK OF YEMEN WITH THE RELATED LISTS INDICATING ALL REMAINING CUSTOMERS' NAMES AND THEIR BALANCES WHICH SHALL BE PAID BY THE CENTRAL BANK OF YEMEN UPON THEIR ATTENDANCE.

CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, YEMEN BRANCH WISHES TO THANK ALL ITS CUSTOMERS FOR THEIR TRUST IN DEALING WITH OUR BRANCH ALL OVER THE YEARS AND FOR THEIR SUPPORT THROUGHOUT THE PROCESS OF ITS VOLUNTARY LIQUIDATION, AND ASSURES ITS CUSTOMERS THAT THE VOLUNTARY LIQUIDATION OF ITS YEMEN OPERATIONS AND CLOSING OF ITS BRANCHES WILL BE CONDUCTED IN AN ORDERLY MANNER TO FINALIZE THE WINDING UP AND CLOSURE PROCESS IN THE SMOOTHEST AND MOST EFFICIENT MANNER.

THE GENERAL MANAGEMENT
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK
YEMEN BRANCH
REPUBLIC OF YEMEN

MAIN OFFICE AND BRANCH: SANA'A, ZUBEIRY STREET,
P.O. BOX 651, TEL. 967-1- 274370/1/2

OTHER BRANCHES

- **ADEN BRANCH:**
THE MAIN STREET, MAA'LA, P.O. BOX 5371, TEL. (9672) 247 402/3/4.
- **HODEIDAH BRANCH:**
26TH SEPTEMBER STREET, P.O. BOX 3577, TEL. (9673) 219 506/7.
- **TAIZ BRANCH:**
AL MOWASALAT STREET, P.O. BOX 5686, TEL. (9674) 210 568/ 70.
- **MUKALLA BRANCH:**
THE MAIN STREET, AL DEESS, P.O. BOX 50227, TEL. (9675) 306 560/ 301 288.